



Risk Management

Policy 100 – 002

Board of Governors

Approved: February 26, 2009

Approved: January 21, 2010

Approved: February 22, 2017

Intent

The purpose of this policy is to establish a set of standards for understanding, and identifying the principle and potential risks of the activities in which ACAD is engaged.

Scope

This policy applies to all members of the Board of Governors of the Alberta College of Art + Design.

Policy

1. All Board members are responsible for identifying and communicating potential or real risks to ACAD.
2. The Board shall monitor that:
 - a. Governance practices are consistent with ACAD Bylaws
 - b. There is compliance with legislative, statutory and regulatory requirements.
3. The Board has delegated budget oversight and the oversight of investment risk to the Finance + Audit Committee through the Committee's terms of reference.
4. The Board has delegated the oversight of information risk to the President + CEO.
5. The Board will request a risk management report from the President + CEO, which outlines risk management activities undertaken during the year and an assessment of any changes in areas of risk.



Reference

ACAD Bylaws

ACAD Finance + Audit Committee Terms of Reference

ACAD Information Security Policy

ACAD Risk Management Framework