

Personal Information

Last name:	Middle name(s):	Legal First name:
Social security number	Date of birth: (DD/MM/YYYY)	AUArts ID:

A student qualifies as an Independent Student - if 24 or older on or before Dec. 31, 2020 and/or is married when she/he applies.

Do either of the above apply to you? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have children? <input type="checkbox"/> Yes <input type="checkbox"/> No	If yes - ages of each:
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Current Address

Street address / PO box:	City:	Province:
Postal code:	Telephone number:	AUArts email:

Permanent Address

Street address / PO box:	City:	State:
Zip code:	Telephone number:	Email:

Loan Details

Please confirm the cost for one return trip to your permanent address in Canadian dollars per trip: \$ _____ CAD

Academic year: (must check one) <input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4	Program:	Loan period: <input type="checkbox"/> Sept-April OR <input type="checkbox"/> Sept-Dec OR <input type="checkbox"/> Jan-April
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Loan Amount Confirmation: You MUST select from one of the following options to confirm your loan eligibility and if applying for a Federal Direct Parent Plus Loan, you must indicate the amount your parents are requesting.

<input type="checkbox"/> I want to borrow the full amount of Federal Direct Student Loans that I am eligible for based on my school's certification for the enroll period noted above. This includes BOTH subsidized and unsubsidized amount.
<input type="checkbox"/> I want to receive subsidized Federal Direct Student Loan funds for which I am eligible for based on my school's certification for the enroll period noted above. <u>I do not</u> want to receive any unsubsidized Federal Direct Student Loan funding at this time.
<input type="checkbox"/> My parents/guardians are requesting a Federal Direct Parent Plus Loan in the amount of \$ _____ (USD) for the enrolment period noted above.

Signatures

I understand that my personal information will be protected in accordance with the Freedom of Information and Protection of Privacy Act of Alberta.

Student's signature:	Date:
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Parent/Guardian will need to sign if student is a dependent (if student is not 24 years of age on or before December 31st, 2020).

Parent/Guardian name of dependent child:	Parent/Guardian signature:	Date:
Parent's driver's license number:	State:	Parent's date of birth: (DD/MM/YYYY)

Review the **US STUDENT LOANS INFORMATION ON THE ALBERTA UNIVERSITY OF THE ARTS WEBSITE**
<https://www.auarts.ca/current-students/student-loans/us-student-loans>

Ensure the following steps have been completed in order to apply for funding from the US Federal Aid Direct Student Loan Program

1. Complete the FAFSA Application. Alberta University of the Arts - School code is G32983. FAFSA ID is available [here](#).
2. Complete an online [Master Promissory Note \(MPN\) form](#). A new MPN MUST be completed EACH and EVERY Academic Year that students are applying for US Federal Aid. Students should email the AUArts Financial Aid and Student Awards Office that the Master Promissory Note is completed!
3. First time borrowers MUST complete Entrance Counseling at the [US Student Loans Website](#)
4. To apply for a Parent Plus loan, complete a loan application to authorize a credit check and E-sign a Master Promissory Note (MPN). Both are available at www.studentloans.gov.
5. Complete the AUARTS Direct Loan Funding Application form and return to the AUArts Financial Aid and Student Awards Office immediately.

Important: Loan recipients must complete the Exit Counselling at the [US Student Loans website](#) when the student graduates or withdraws (or drops to part-time) from the Alberta University of the Arts.

The Direct Loan Program offers these types of loans for full time undergraduate students at the Alberta University of the Arts. Loan types offered are:

- **Subsidized:** For students with demonstrated financial need, as determined by federal regulations. No interest is charged while a student is in school full-time, during the grace period, and during deferment periods.
- **Unsubsidized:** Not based on financial need; interest is charged during all periods, including while in school and within the grace period.
- **Plus:** Unsubsidized loans for the parents of dependent students and for graduate/professional students. Interest is charged during all periods.
- **Note:** US students attending foreign schools are not eligible to receive the Pell Grant.

Loans are calculated by the school and use this calculation:

Cost of Attendance (COA) - Expected Family Contribution (EFC) - Other Financial Assistance Equals = Eligible Loan Amount

Note: Loan amounts cannot exceed the total cost of attendance.

Dependent Student Direct Loan Program - Maximum Amounts – USD

Grade Level	Subsidized Amount	Unsubsidized Amount	Annual Loan Limit
First Year - Freshman	\$3,500	\$2,000	\$5,500
Second Year - Sophomore	\$4,500	\$2,000	\$6,500
Third Year - Junior	\$5,500	\$2,000	\$7,500
Fourth Year - Senior	\$5,500	\$2,000	\$7,500

Independent Student Direct Loan Program - Maximum Amounts – USD

Grade Level	Subsidized Amount	Unsubsidized Amount	Annual Loan Limit
First Year - Freshman	\$3,500	\$6,000	\$9,500
Second Year - Sophomore	\$4,500	\$6,000	\$10,500
Third Year - Junior	\$5,500	\$7,000	\$12,500
Fourth Year - Senior	\$5,500	\$7,000	\$12,500